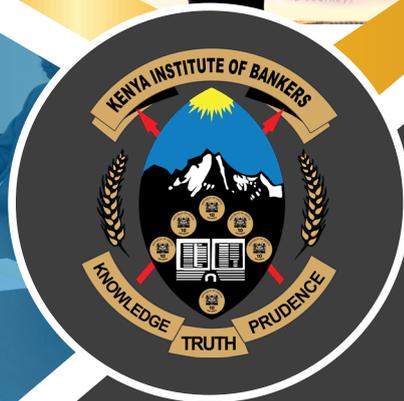


KIB MONTHLY BANKERS JOURNAL

JUNE - JULY 2022 EDITION



**KIB Key
Milestones
Achieved
From Jan – Jul 2022**

KIB 2.0

New . Energized . Innovative

Upcoming Interbank Sports

The Interbank Sports is a flagship event that is planned and organized by the Kenya Institute of Bankers. It is a galvanizing event that brings together all the staff members of various banks, for a full week of sporting events that are essential to the strengthening of the common goals and aspirations shared across board, both for posterity and growth.

The Interbank Sports 2022, which is scheduled for October 22th – 29th, 2022 at the Kenya School of Monetary Studies [KSMS], will equally be held at a **regional** level in Kisumu and Eldoret. The Kisumu Interbank Sports 2022 is scheduled for September 10th - 17th, 2022. The Eldoret edition is scheduled for September 5th - 11th, 2022. These two events at the regional level will mirror the main event in Nairobi, and will be a precursor to the latter.

There is an array of sporting activities in which bank employees and representatives can register to participate. The Interbank Sports is a signature event for the Kenya Institute of Bankers, and has been running for over two decades.

Sporting events categories

1.	Football [men & women]	14.	Table Tennis (Men)	27.	400 metres (women)
2.	Basketball (men)	15.	Darts	28.	800 metres (men)
3.	Basketball (women)	16.	Snooker	29.	800 metres (women)
4.	Squash (men)	17.	Draughts	30.	4 x 100 metres (men)
5.	Squash (women)	18.	Chess	31.	4 x 100 metres (women)
6.	Badminton	19.	Handball	32.	4 x 400 metres (men)
7.	Volleyball(Men/Women)	20.	Scrabble	33.	4 x 400 metres (women)
8.	Swimming (men)	21.	100 metres (men)	34.	1500 metres (men)
9.	Swimming (Women)	22.	100 metres (women)	35.	Golf
10.	Netball	23.	200 metres (men)	36.	Table Tennis(Women)
11.	Tug-of-War	24.	200 metres (women)	37.	Corporate Run
12.	Lawn Tennis (men)	25.	400 metres (men)	38.	CEO's Run
13.	Lawn Tennis (women)	26.	400 metres (women)		

Editorial Board

Editorial Consultant:	Oliver Odhiambo
Creative Designer:	Daniel Kadenge
Head of Membership:	Peter Gitau
Business Transformation:	Dr. James Wanjagi
Chief Executive Officer:	Julias Alego
Governing Council Chair:	John Rioba
KIB Patron:	Dr. Patrick Njoroge

POINTERS



Training

Several Banks are currently undergoing different comprehensive trainings facilitated by KIB.



Leadership

The National Bank of Kenya (NBK) appointed Peter Kioko as acting Managing Director.



eLearning

The Training & IT team developed an AML e-Learning Resource.



Courtesy Visit

KIB CEO met with various Branch Managers across the country.



MOU with KDIC

KIB & KDIC will collaborate on various professional & banking development agenda.



Digital Lending

KIB and Tustawi organized a Masterclass on 14th July 2022.



Upcoming Trainings

Several financial institutions are set to be trained by KIB on various areas.



Interbank Quiz

KIB virtually hosted the Interbank Quiz Competition from 18th - 22nd July 2022

The Chairman's Note



The Kenya Institute of Bankers continues to build momentum as we seek to implement our Strategic Plan 2022 – 2025, which is largely weighted upon the 5-Pillar Transformation Agenda, that is actively under execution since early 2021.

With the Strategic Plan 2022 – 2025, we are assured of a more vibrant, member-centric Institute that will cater for the needs of all bankers in Kenya.

In that regard, we have continued to build synergy with industry leaders, partners, and friends who carry exceptional goodwill for the benefit of KIB and its membership. We have certainly realized a lot more traction, with a significant number of institutions expressing interest to partner and collaborate with KIB.

In the months of June and July, we had the privilege of working with the Kenya Deposit Insurance Corporation [KDIC], in hosting Bankers to a Corporate Governance Breakfast Event that featured Dr. Martin Oduor-Otieno, who is the Founder and Executive Director of the Leadership Group, as the Keynote Speaker. It was an eye-opening event that exposed the need for more training of leaders of banking institutions in Kenya, in matters of Corporate Governance, which sits at the center of success of any well-meaning sustainability-oriented institution.

We wish to advocate strongly for Corporate Governance to be embraced by all banking institutions to avoid the unique pitfalls that bedevil corporate organizations which do not entrench Corporate Governance at the core of their very existence.

Dr. Oduor-Otieno articulated to the C-Suite banking executives who attended the breakfast, the need for a sustained pursuit of Corporate Governance as a matter of principle, since government had also stipulated as law, the entrenchment of Corporate Governance, especially for listed corporate firms in the country.

We believe our banks can do better, and we seek to advocate strongly for this crucial ingredient for any successful bank. We will continue to help our banking institutions in this area through trainings, and we are glad we have the Leadership Group, who are our partners, to collaborate with in this regard. We wish you well in the coming months as you grow stronger in your business endeavors.

John Rioba

Chair of the Governing Council



We wish to advocate strongly for Corporate Governance to be embraced by all banking institutions to avoid the unique pitfalls that bedevil corporate organizations which do not entrench Corporate Governance at the core of their very existence.

From the CEO's Desk



Apart from continuing with our training agenda for the banking industry, we had fairly active months of June and July 2022, as will be discussed in this KIB Monthly Bankers Journal. We must first and foremost thank all our members for their continued support as we steadily build a sure foundation that will enable us deliver our mandate more effectively to the financial services sector in Kenya. I'm very optimistic about the sector, now that cautiously, we are emerging from the Covid-19 Pandemic, which although hasn't fully abated, has now become one Endemic we can manage at all levels with all care taken into account, as we continue to develop and grow. For that reason, I'm happy to observe that this year has been a little more meaningful for us at the Kenya Institute of Bankers. While we were totally unable to carry out any significant

events last year, we have been able to hold several of our key events this year, including trainings and industry events that are central to our mandate as a membership organization.

From our previous KIB Journal for the month of May, we reported that several trainings had taken place, including an online training on Laws Relating to Banking, which was virtually carried out including its eventual graduation ceremony. That event, coupled with other trainings we have carried out for individual banking organizations, has given us the steady momentum we needed to execute other similar engagements. We have not only been able to do trainings for Prime Bank, but have carried out Trainings for SBM Bank, DTB Kenya among others.

You will also be happy to know that KIB not only hosted bankers to a powerful breakfast event on Corporate Governance, which our able Chair has articulated in his remarks in this edition of the journal, but was also able to jump-start a crucial engagement across the country, with different regional bank branch managers to help develop synergy for KIB agenda in the country. During our engagements with regional bank branch managers drawn from Nakuru, Eldoret, Kisumu and Mombasa, we were able to hold candid conversations with the bank managers from those regions, who requested that we embolden our agenda to ensure at the grassroots level, they are well-catered for in terms of trainings, professional development and the entire KIB events agenda. We agreed in principle that we will broaden our approach to help take care of their interests at regional levels.

We also had the opportunity to engage them on the upcoming and most important KIB event of the year, which is the Annual Interbank Sports, an event we have hosted over the last 15 years or so. They promised to support the Secretariat as we seek to execute this signature KIB Event. We have planned to hold regional Interbank Sports in Eldoret and Kisumu in September, which will be the precursor to the main action in October 2022. We were also had an opportunity to highlight other events that are scheduled for this year, including the KIB Annual Quiz Competition, which was held in July and the Annual Bankers Dinner and Awards, that will be held in November 2022. They promised to support and marshal participants for all these events. Other events to be held include the Cybersecurity Conference in October, alongside a host of other one-off events that are shared in this journal separately.

We hope this edition of the KIB Monthly Journal will be a worthy read for all of you. Once again, thank you for your continued support to the Kenya Institute of Bankers.

Julius Alego

CEO, Kenya Institute of Bankers

Business Transformation Viewpoint



The KIB Monthly Bankers Journal for June-July 2022 is a reflection of the great momentum KIB has picked over the past few months as we drive the agenda for KIB 2.0 Transformation. We have done lots of trainings, have had great meetings with managers from different bank branches around the country, and we are on course to host this year's KIB Interbank Sports which is scheduled for the months of September and October as you will read elsewhere in this Journal.

Allow me to shed light on our business transformation agenda as KIB, which is a crucial undertaking for the Institute in the coming years.

KIB is undergoing significant transformation as the professional umbrella body for bankers in Kenya. We adopted a Five-Pillar KIB 2.0 Agenda in 2021, and so far there has been remarkable progress on the same.

Governance & People is the first pillar, which seeks to align KIB's activities around clear and implementable Corporate Governance structures and policies. We have since made tangible progress in this regard. KIB is equally aligning its mandate around the Digitalization Pillar, which seeks to transform our activities to conform to emerging technological practices.

The other pillars, which centre around Human Capacity enrichment, membership growth, processes automation, are crucial undertakings that are currently under review and implementation. We look forward to transforming KIB into an effective and transformational umbrella body that can meet the diverse needs of our members in the banking sector.

I'm glad to be part of this great journey, and I look forward to working with the majority of our key stakeholders to take KIB to the next level. We are here to serve you every day.

Dr. James Wanjagi

KIB Business Transformation Lead



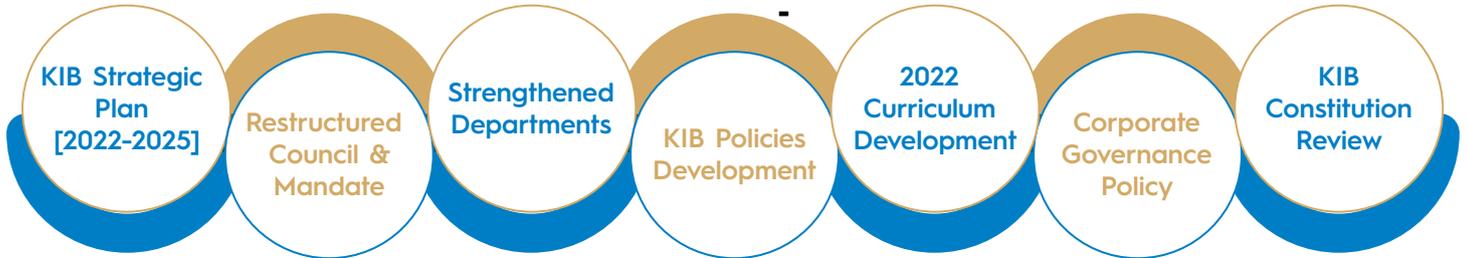
A delegation from the National Banking College in Ghana, paid the KIB team a visit. The two teams shared broadly on how they can foster continental collaborations in Banking Education.



KIB PERFORMANCE IN THE FIRST HALF OF 2022

This is a Complete scorecard for KIB since January 2022 to June 2022, which is a reflection of the gains and milestones of the Institute during the period in frame.

GOVERNING COUNCIL MILESTONES



TRAINING AGENDA

KCB Group – Laws Relating to Banking [100% Completion rate and Virtual Graduation]	SBM Bank – Banking 101 [11 Cohorts trained in 4 months]	Mayfair-CIB Bank – Induction of Directors	ABC Bank – Cashiers Training
DTB – Compliance in Banking Operations [Over 900 staff trained by end of July 2022] DTB – Credit Training	Bank of Baroda - Corporate Governance Training for Directors	Prime Bank – Banking 101 Training	AML E-Learning Resource [On KIB website]

INDUSTRY EVENTS

- KIB Individual Members Meeting – February 2022
- KIB CEO Courtesy visits to over 10 bank CEOs
- CBDC Discussion Forum at Movenpick Hotel on April 7, 2022
- Participation at Africa Bank 4.0 Summit 2022 as event Partner [KIB Won Continental Award for Impact in Kenyan Banking sector]
- Corporate Governance Breakfast for Banks on June 6, 2022
- Islamic Banking 101 Training at Crowne Plaza

PARTNERSHIP MOUs

- MOU With Kenya Deposit Insurance Corporation [KDIC]
- Agreement with Abojani Investment
- MOU with Tustawi
- MOU with the Leadership Group [TLG]
- MOU with Brighter Edge Consultants
- Working Framework with BFIU, SASRA, ARA



Section 1: The Governing Council's Exclusive Report

The KIB Governing Council has been busy in the month of June and July with activities aimed at strengthening the Institute. We wish to report on some of those activities, which include the following;

Ongoing review of the KIB Constitution

The Council has facilitated the Secretariat to deploy resources and expertise in the process of reviewing the KIB Constitution, with the view of replacing it with a new one that takes into account the changing financial landscape, and the growing demands and needs at the Institute from the entire financial sector.

Through the Governing Council, the team has been able to engage legal experts and minds, as well as industry opinion leaders to help with the process. The process of reviewing such a document is extensive, but we can report

that the Council has been pushing for an active exercise that can be completed before the end of this year. The review of this constitution is at the top of the Governing Council's agenda.

"We know the KIB Constitution is a little old, therefore the need to review it and come up with a new one," says John Rioba, who is the Chair of the KIB Governing Council. "We have set the team in the right direction through one of our committees in the Governing Council, and we hope to complete this exercise in the course of this year."

Revamping of the KIB Curriculum

The Council has been working hand in hand with the Secretariat, the lecturers of KIB School of Banking and Financial Services, and stakeholders drawn from the education sector to come up

with a modern Curriculum that equally addresses the changing landscape of banking and financial services, not just locally but globally



We know the KIB Constitution is a little old, therefore the need to review it and come up with a new one," says John Rioba, who is the Chair of the KIB Governing Council. "We have set the team in the right direction through one of our committees in the Governing Council, and we hope to complete this exercise in the course of this year.



The months of June and July have been particularly busy for the KIB training Department. There have been numerous developments which are reported in this journal for your benefit.

Prime Bank Staff Complete Banking 101 Training

KIB conducted a successful virtual training for Prime Bank staff members during the week of June 6-10, 2022, during which the bank employees acquired vital knowledge in the area of Banking 101.



Prime Bank & KIB Staff pose for a group photo after the Banking 101 Training at The Emory Hotel

The Prime Bank team was exceptionally happy about the training because of the extensive outlay that was presented by our team. While noting the success of the training, KIB Training and Consultancy Lead, Margaret Munene, extended gratitude to Prime Bank leadership for trusting KIB with this crucial training engagement.

“It was truly an honor to do this training engagement,” Margaret says. “The Prime Bank staff members were exceptionally cooperative and eager to learn, that is why we had great success during the training. We were happy to award each of them a certificate for attending this training, which certificate will be crucial to their career development in the future.”

The staff members who took the training had positive feedback, reporting through the KIB training feedback mechanism, that the undertaking met and exceeded their expectations.

The team leaders at Prime Bank noted KIB’s rejuvenated efforts to provide the industry with significant value in training that is equal to the challenges of the 21st Century. Prime Bank leadership also reported that they would do more trainings with KIB in the coming weeks and months.

SBM Bank Staff taken through Banking 101

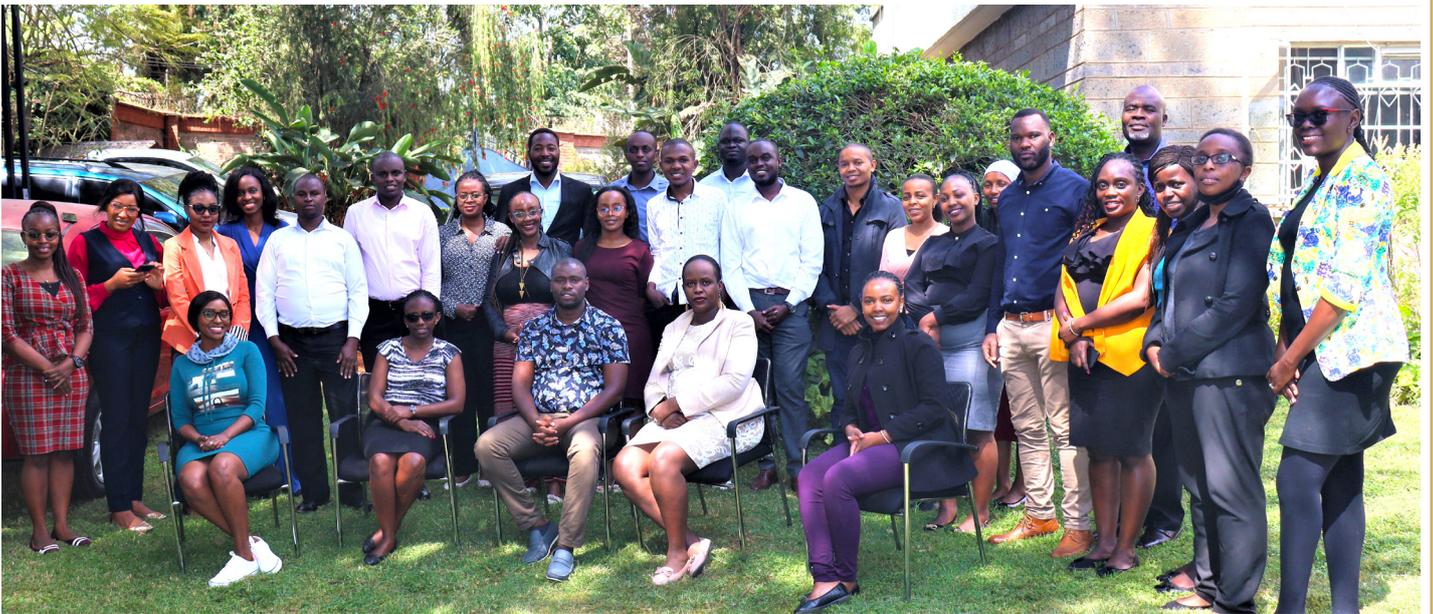
SBM Bank has had a total of 9 Cohorts trained by KIB in the last four months ending June 30, 2022. The bank’s staff have truly benefited greatly from the training, which they say has equipped them better for the day-to-day emerging practice on the banking scene.

This is one of the key engagements that KIB has made significant progress in during the first half of the year. In June alone, there were 3 Cohorts that underwent the week long training. They included 2 cohorts in Nairobi and one in Nakuru County.

SBM Bank is one of the institutions that have leveraged greatly on the available trainings at KIB to improve and equip its staff members with the skills upgrade needed to remain competitive in a modern banking scene.



SBM Bank staff (Cohort 8) pose for a group photo during the Banking 101 Training at Legacy Hotel and Suites in Nakuru.



SBM Bank staff (Cohort 9) pose for a group photo during the Banking 101 Training at SBM I-Way Training Centre in Nairobi.

SBM Cohort 10 and 11 successfully complete Banking 101 training in Nakuru

Apart from the other 9 Cohorts, the 10th and 11th cohort of the SBM Bank also successfully completed their Banking 101 training in Nakuru, which was equally held in July for a two consecutive weeks.

The participants were full of joy, as they received certificates from the KIB leadership, after five days of intense training. Banking 101 is a requisite training component that banking employees in Kenya ought to go through in order to be efficient in their work.

“This training has been very eventful and excellent,” says Grace Letiwa, who is a HR Officer from SBM Bank. “The KIB team has delivered it with great expertise. All our officers have truly enjoyed it,



SBM Bank staff (Cohort 10) pose for a group photo during the Banking 101 Training at Legacy Hotel and Suites in Nakuru.



SBM Bank staff (Cohort 11) pose for a group photo during the Banking 101 Training at Legacy Hotel and Suites in Nakuru.

and we look forward to implementing every area we have covered, to the benefit of SBM Bank. We also look forward to working with KIB on more trainings such as this. We truly appreciate the efforts and resources deployed to ensure this training was successfully.”

KIB’s Dr. James Wanjagi, who is in charge of Business Transformation at the Institute, appreciated each of the participants as he presented them with certificates. He was on hand to offer insights into the success of the training.

“We are delighted by the training so far, and this Cohort has done remarkably well. The other nine cohorts equally put forward their best feet, and for sure, we know there will be great implementation at the institutional level, in as far as Banking 101 is concerned,” Dr. Wanjagi says. “Of importance, is the fact that KIB looks forward to a robust training agenda for the benefit of not only SBM Bank, but all the banks domiciled in Kenya.”

Ecobank staff undergo Relationship Selling Training

The KIB team facilitated a Relationship Selling Training for Ecobank staff in Nairobi, during which the team drawn from different departments successfully completed the module.

The training took place in July 2022 at the Ecobank Headquarters in Westlands, Nairobi.

The Ecobank team requested that KIB conducts other trainings on behalf of the bank, to enhance the bank’s capacity to deliver on its mandate and services to clients across the country.

Over 1,000 DTB staff successfully complete Compliance Training

The KIB team facilitated a Relationship Selling Training for Ecobank staff in Nairobi, during which KIB conducted a massive five-day training for over 1,000 DTB staff on Compliance at the DTB Headquarters on Mombasa Road.

Each of the five days featured around 200 participants drawn from different branches in Nairobi. The exercise was a whole-day’s training encounter for each staff member, to ensure issues such as AML, Risk and Compliance are internalized by the staff.

“We are delighted to have trained such a huge number of staff members for a whole week,” says Margaret Munene, who is the training head at KIB. “The trainers did a remarkable job within the five days, and we are delighted by the feedback from the participants, who are appreciative of the modules that were shared during the training. We look forward for more engagements with DTB on this training front.”



DTB Staff at the Compliance in Banking Operations Training at DTB Centre in Nairobi

Upcoming training engagements

The Training department is scheduled to conduct various trainings with different institutions for good measure in the coming months of the year 2022. The following are some of the trainings that have been scheduled for the coming weeks.

- SBM Bank Cohort 12 – 14: Banking 101 Training
- Tustawi

Participants in these trainings have expressed their satisfaction with KIB’s new and Transformative approach to training, which includes the use of highly effective, appealing and presentable presentations; as well as the use of new training techniques which make the sessions lively, proactive and engaging.

KIB is keen to maintain and improve on its training methods and approach in order to meet the changing demands in the financial sector, which is rapidly affected by technological advancement.

KIB also organizes in-house trainings for individual banks. Some of the trainings include;

- Anti-money laundering (AML) & Know Your Customer (KYC)
- Customer Relationship Management
- Liquidity Management Training
- Personal Development Simplified: Be the best version of yourself
- Employee Transition Training

- Credit Appraisal Techniques & Analysis
- Cyber-crime & Information Security Risk Management
- International Trade Finance (ITF)
- Wealth Management Training
- Impactful Presentation Skills
- Personal Financial Management
- Trainer of Trainers Course

Training Calendar for 2022

The Department has developed a three-month training Calendar which is hereby shared for your planning and participation;

KIB TRAINING CALENDAR: JUNE - DECEMBER 2022

SN	Course Title	Target Audience	Start-End Date	Duration	Mode	Cost
1	International Trade Finance (ITF)	Trade Finance staff, Relationship officers & Managers	4th -8th July 2022	5 Days	In Person	73,210 PP
2	Wealth Management Training	Relationship officers & Managers	11th -13th July 2022	3 Days	In Person	52,800 PP
3	Impactful presentation skills	All staff levels	14th -15th July 2022	2 Days	In Person	35,500 PP
4	Personal Financial Management	All staff levels	18th -19th July 2022	2 Days	In Person	37,500 PP



DTB Staff at the Compliance in Banking Operations Training in Kisumu for the Western Region



5	Training of trainers (TOT)	Subject matter experts, HR personnel, team leaders & training coordinators	25th -26th July 2022	2 Days	In Person	37,500 PP
6	Principles of Banking Course (Introduction to banking)	Entry Level	1st -5th August 2022	5 days	In Person	67,200 PP
7	Anti-money laundering (AML)&Know Your Customer (KYC)	All staff levels	5th -6th September 2022	2 Days	In Person	35,550 PP
8	Customer Relationship Management	All Staff levels	14h -16th September 2022	3 days	In Person	47,650 PP
9	Liquidity management training	Middle-Senior staff Levels	6-7th October 2022	2 days	In Person	41,750 PP
10	Personal Development simplified: Be the best version of yourself	All staff levels	26-27th October 2022	2 days	In Person	35,550 PP
11	Employee Transition training	All staff levels	7-11th November 2022	5 days	In Person	73,210 PP
12	Credit appraisal techniques & analysis	Operations, front facing & Credit Department	15-18th November 2022	4 days	In Person	58,200 PP
13	Cyber-crime & information security risk management	All staff levels	5th -8th December 2022	4 days	In Person	61,200 PP

For Bookings to participate, you may contact us through; training@kib.co.ke or thebanker@kib.co.ke. Or Call: +254202160317. Head of Training, Margaret Munene, can be reached on +254723441378. You may log onto our website www.kib.co.ke for more information as well.



Ecobank Staff pose for a group photo during the Relationship Selling Training at the Bank's Headquarters in Westlands, Nairobi.



The Membership Department at KIB was active throughout the month of June and July 2022. Through our team Leader Peter Gitau, the department actively organized and executed high level engagements on behalf of the Institute. “The month of June and July were one of the most active months we have had as KIB in the Membership department,” says Mr. Gitau. “There is a lot of work that went into building and fostering partnerships and collaborations, for which we are sincerely grateful. The kind of support we have received from the industry is humbling and priceless.”

Some of the engagements, as Peter reports, included the following key undertakings;

Corporate Governance Breakfast

In partnership with the Kenya Deposit Insurance Corporation [KDIC] and the Leadership Group [TLG], the Kenya Institute of Bankers organized a high level breakfast to discuss Corporate Governance at the Serena Hotel on June 6, 2022. Majority of the C-Suite banking executives attended the event.

Dr. Martin Oduor-Otieno was the keynote speaker. He is the Founder and Executive Director of the Leadership Group [TLG]. Dr. Oduor-Otieno is well respected in banking spears in Kenya and globally for his

remarkable and tremendous achievements as the Group CEO of the KCB Group, which position he held up to year 2012 when ushered in his successor, Joshua Oigara, who incidentally completed his 10-year tenure at KCB Group recently.

Dr. Oduor-Otieno emphasized on the need to build a strong Corporate Governance framework in all the banking institutions in Kenya, this being the surest firewall against the failures we have witnessed in recent years with banks that went under due to poor management and lack of Corporate Governance policies.

On his part, the CEO of KDIC, Mr. Mohamud Ahmed Mohamud, made case for a policy that would ensure the deposits from clients in the banking sector are protected by all means. He said KDIC would continue playing its oversight role to ensure customers deposits are protected, and that means working closely with banks through government framework. KDIC was the main sponsor of the event, and are partners of KIB. TLG are also in a long term partnership with KIB to offer the banking sector vital training in various areas of leadership.



Deletages from Banking Institutions, KDIC, TLG and KIB pose for a group photo at the Corporate Governance Breakfast that was held at the Nairobi Serena Hotel.

Tustawi Masterclass on Digital Lending

The Kenya Institute of Bankers, in association with one of its key partners, Tustawi, held a breakfast in July to sensitize bankers on an upcoming Masterclass on Digital Lending.

The Masterclass, which is broken down into several modules, will be facilitated by Tustawi and KIB, starting in September 2022, and is expected to run for about three months.

The Breakfast sought to explore Digital Lending in this era, with leading digital lending experts offering insights into this critical function of banking today, as KIB and Tustawi embark on the ambitious plan to ensure maximum participation from mostly banking employees in the Credit, Risk



Industry players from various financial institutions graced the Digital Lending Masterclass Breakfast.

and Compliance departments.

Speakers at the event included Mr. Kevin Mutiso, who is the Chairman of Board Digital Lenders Association of Kenya, together with a host of other speakers selected by KIB and Tustawi.

For more information on registration to attend the Digital Lending Masterclass, we wish to advise that interested participants reach out to the Kenya Institute of Bankers secretariat.

KIB signs MOU with the Kenya Deposit Insurance Corporation [KDIC]

The Institute equally signed an MOU with the Kenya Deposit Insurance Corporation [KDIC] which provides the framework within which the two organizations can collaborate on various professional and banking development agenda.

It is upon this agreement that KIB and KDIC organized the Corporate Governance Breakfast on June 6, 2022.



KDIC CEO, Mr. Mohamud Ahmed Mohamud (Left) and KIB CEO, Mr. Julias Alego signed the MOU for collaboration on various professional and banking development agenda.

KIB meets Regional Bank Branch Managers

The Kenya Institute of Bankers organized and held a breakfast meeting for Bank Branch managers drawn from Nakuru and the greater Rift Valley region in July 2022.

The event sought, among other things, to create synergy between the secretariat and the bank managers in the region, with the express intention of executing the KIB agenda and mandate much more effectively.

The KIB delegation was led by Dr. James Wanjagi, who is in charge of Business Transformation, and Peter Gitau, who is the head of Membership and Strategic Partnerships.

The branch managers came in their numbers, and it was great hosting 27 different branch managers from the region.

Dr. Wanjagi made case for KIB's short and long term agenda, which includes training, various

signature events, and the need to develop regional KIB Chapters that will cater for the specific and distinctive needs of each region.

Nakuru region has already organized itself, and is headed by George Atambo, who works for Stanchart.

Peter Gitau, laid out a clear track record of KIB's milestones, and why there was need for a more concerted effort to register new members who will join KIB and benefit from its services.

The attendees had sufficient time to understand what KIB does, and how the KIB agenda

will go a long way in helping their employees become fit and proper bankers. It was agreed there would be follow-up engagements to strengthen the Nakuru KIB Chapter.

Plans are underway to ensure some of these events are successful. In the month of June, the following key engagements took place in the events department;

Earlier in June, our CEO Julius Alego, in the company of Finance Manager Immanuel Okutoyi, met Bank branch managers in Eldoret, Kisumu and Mombasa to discuss the KIB events calendar, KIB

Training Agenda and the collaborations the teams would foster to ensure KIB is effective even at regional level.

The Members who attended the three events expressed their optimism that the meetings would be the first in many, to help design a greater symbiotic engagement with KIB for the benefit of their staff and stakeholders in their respective regions.

It was also decided that KIB would work closely with the regional managers in the upcoming KIB events, which are enumerated in this report for your attention.



Bank Branch Managers drawn from various Banks in Nakuru pose for a group photo after a successful meeting with KIB Business Transformation Lead, Dr. James Wanjagi



Dr. Wanjagi made case for KIB's short and long term agenda, which includes training, various signature events, and the need to develop regional KIB Chapters that will cater for the specific and distinctive needs of each region.



Bank Branch Managers drawn from various Banks in Kisumu pose for a group photo after a successful meeting with KIB CEO, Julius Alego.



The Members who attended the three events expressed their optimism that the meetings would be the first in many, to help design a greater symbiotic engagement with KIB for the benefit of their staff and stakeholders in their respective regions.



Bank Branch Managers drawn from various Banks in Mombasa pose for a group photo after a successful meeting with KIB CEO, Julius Alego.



Section 4: KIB Events News & Signature Activities Schedule

From the KIB Events Department, which is ably led by Maria Murey as the Institute's Event Coordinator, there are numerous events lined up for the year, which events are KIB Signature events over the years.

These are events that have become household activities for the banking sector, and for which KIB prides itself as an Institute, owing to the impact these events have in developing synergy, cohesion and collaborations in the banking sector at large.

Plans are underway to ensure some of these events are successful.

In the month of June, the following key engagements took place in the events department;

KIB CEO visits Regional KIB Offices

Apart from the meetings with bank branch managers, KIB CEO Julias Alego met the staff of KIB in the Institutes Regional Offices in Eldoret and Kisumu, and developed a roadmap for the planning and organization of the Regional Interbank Sports which are scheduled for September in the two regions.

The team leaders from the two offices thanked the CEO and pledged their support for all the KIB activities lined up for the coming months.

They also sought greater empowerment from the National Office in Nairobi, to help them continue serving the grassroots members better and with greater leverage.

Kenya Institute of Bankers is a professional banking institution focused on promoting well trained human power for the banking and financial sector. To achieve this, the institute has various prestigious membership types that are suitable and beneficial to its members. More information can be found on our website www.kib.co.ke

Become a KIB Member today and enjoy exclusive benefits that have been tailor made for you.

The Banking Quiz Competition held between July 18 - 22, 2022

The Kenya Institute of Bankers [KIB] held the Annual Interbank Quiz Competition from July 18, 2022 to July 22, 2022.

The Contest was held virtually as a way of promoting participation from contestants drawn from the entire banking sector in the country. The Competition produced the first, second and third best contestants who will be crowned winners at a final event to be physically held at the KIB offices in Nairobi.

The contestants will be awarded accordingly, with the winner taking home **Ksh 50,000**. The first runners-up will take home **Ksh 30,000**, and the third best will be rewarded with **Ksh 20,000**.

The objective of this annual event is to foster greater rapport among bankers, encourage interbank camaraderie and impart knowledge on various topics such as Current Affairs, Laws Relating to Banking, Credit, Cybersecurity, International Trade, Sports, AML, the Digital Migration, etc.

The Quiz involves 5 current topics and will also include questions on Deposit Insurance. The prizes are awarded by the Patron of the Kenya Institute of Bankers. The Institute reserves the right to publish, circulate or distribute various questions for the contestants, if considered to be in the interest of the Institute or its members.

The Interbank Sports, scheduled for October 22-29, 2022

We are delighted to inform

you that the Interbank Sports, which is annually organized by the Kenya Institute of Bankers, is finally back on our calendar after a two-year absence.

We wish to profoundly thank you for the support you have accorded the Institute since the onset of the Covid-19 pandemic. In the face of very difficult and trying circumstances, you continued to lend a hand of support in some of the activities we held, in spite of the obvious constraints that you had to endure as an institution.

The pandemic forced KIB to shelve most of the events we organize, but we are glad the environment is now a little more conducive to hold some of these activities.

As a calendar event, the Interbank Sports is a special undertaking that we hold dear.

It is a galvanizing event that brings together all the staff members of various banks, for a full week of sporting events that are essential to the strengthening of the common goals and aspirations we share as an industry, both for posterity and growth.

In light of the emerging changes at the national level, we are pleased to invite your team to this year's Interbank Sports, which is scheduled for October 22 – 29, 2022 at the KSMS Grounds. The Committee in charge of organizing the event has also lined up Regional Interbank Sports activities in Eldoret on September 5-11, 2022 and in

Kisumu on September 10-17, 2022, which events shall mirror the main event in Nairobi.

The Interbank Sports Committee will be on hand to guide and offer the support needed for registration of staff members into various sporting activities as listed.

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Cybersecurity Conference, slated for October 26-28, 2022

The Cybersecurity Conference 2022 is an event organized by the Kenya Institute of Bankers to bring together financial sector players on the agenda of equipping the industry with the tools to effectively fight cyber security threats.

The Kenya Institute of Bankers [KIB] will partner with leading cybersecurity experts in Kenya to showcase some of the most modern tools and techniques which with the banking industry can effectively and successfully counter cyber-attacks and threats in the modern world.

Many financial institutions in the country and world over, are at the greatest risk today of cyber breaches and attacks, which has seen massive cases of financial loss and breakdown

of management systems.

Unfortunately, cyberattacks in the financial sector are all too common. In their latest report, the European Central Bank's 2020 edition of its ECB Banking Supervision: Risk assessment report identified the main risk factors that the Eurozone banking system is expected to face over the next three years. These risks are increased by:

- The continued digitization of financial services
- The obsolescence of certain banking information systems
- The interconnection with third-party information systems and, by extension, migration to the cloud

It is these key realities that have prompted for a joint conference

during which leading facilitators and experts in cybersecurity will enumerate practical and proven ways through which financial institutions in Kenya can effectively be equipped to fight cyber security threats in the coming years.



KIB will partner with leading cybersecurity experts in Kenya to showcase some of the most modern tools and techniques which with the banking industry can effectively and successfully counter cyber attacks and threats in the modern world.

Annual Dinner, slated for November 25, 2022

This important KIB Signature event brings together banking and financial services sector players to celebrate the gains and achievements made over the year, and this will be the case in 2022.

But apart from having dinner, the Governing Council and the Management of KIB has floated the idea of incorporating an Awards Gala to recognize individual bankers in Kenya for their exceptional performances during the year.

If and when it is agreed upon that the Awards should be incorporated this year, details

pertaining to it will be made available to all industry stakeholders in the course of time as plans to execute the event take center stage.

“We are happy that this particular signature event will close the year for us,” says KIB Events Coordinator Maria Murey. “It will crown one of the most eventful years at KIB to date. We look forward to it, and invite you all to join us to celebrate this exceptional industry.”



But apart from having dinner, the Governing Council and the Management of KIB has opted, for the first time, to incorporate an Awards Gala to recognize individual bankers in Kenya for their exceptional performances during the year.



Section 4: Industry news and Updates

KBA Reconstitutes Governing Council Members



The Kenya Bankers Association [KBA] membership re-elected NCBA Bank Managing Director and CEO John Gachora (Above) and Family Bank Chief Executive Officer Rebecca Mbithi (Pictured) as the advocacy group's Chairman and Vice Chair, respectively, for the period 2022 to 2023.

During KBA's Annual General Meeting, the bankers also elected Credit Bank Chief

Executive Officer Betty Korir as Governing Council member, onboarding all the Association's member banks female CEOs to KBA's Governing Council.

Other female executives in the Association's Governing Council are; Diamond Trust Bank Managing Director and CEO Ms. Nasim Devji, and Ms. Mbithi.

In the AGM, Kenya Women Microfinance Bank (KWFT) was also incorporated as a member of the Governing Council, representing microfinance members of the Association.



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Absa Bank Kenya Partners with Visa to Unveil domestic and cross-border remittance service

Absa Bank Kenya has partnered with financial and payment cards company Visa to launch a domestic and cross-border remittance service that will allow seamless person-to-person money transfers and persons-to-businesses payments via the Visa Global network.

The service, dubbed Absa Visa Send Money, will allow Absa debit and credit cardholders to transfer funds from their Visa Card accounts to any overseas

or domestic Visa debit, credit, or prepaid cards via the USSD and Absa mobile banking app.

The maximum transaction value under the partnership is capped at Ksh 1 million, for both domestic and international transactions. All transactions will be digital and will be facilitated via Visa Global networks that eliminate the need to go to a bank branch.

“With the rise of digital payments, this partnership strives to bring digital-first solutions and we will continue to provide services that meet our consumers’ increasing expectations for seamless and



secure ways to move money globally.” says Absa Bank’s Managing Director Jeremy Awori (Pictured), who described the solution as a game changer in cross-border money transfers.

Peter Kioko Appointed Acting Managing Director of the National Bank of Kenya



The National Bank of Kenya (NBK) appointed Peter Kioko (Above) as acting Managing Director effective June 10, 2022. Peter Kioko took over from Paul Russo who was appointed as the KCB Group CEO on May 25.

“KCB Group is delighted to have Peter steer National Bank to greater heights as he has played a pivotal role in driving the transformation of the bank,” said Paul Russo while

announcing the appointment.

Kioko was until his appointment the Director of Finance, and Strategy at NBK, having joined the bank in November 2016.

He brings to this new role, over 25 years of cumulative financial management experience having served in an array of leadership roles in various local and international organizations.

This includes East African Breweries Group Limited as the Head of Risk & Audit, Stanbic Bank as the Finance Manager – Corporate and Investment Banking and Kenya Shell / BP Limited as the Group Financial Controller.

Kioko holds a Bachelor of Commerce (Accounting Option) from the University of Nairobi, a Post Graduate Diploma from the University of Bradford, and is a Certified Public Accountant.



Kioko was until his appointment the Director of Finance, and Strategy at NBK, having joined the bank in November 2016. He brings to this new role, over 25 years of cumulative financial management experience having served in an array of leadership roles in various local and international organizations.

Access Bank Set to Acquire Centum's 83.4% Stake in Sidian Bank

Nigeria's top lender, Access Bank, will acquire majority stake in Sidian Bank from Centum Investments for Ksh4.3 billion (\$36.8 million), two years after it entered the Kenyan market with the buyout of Transnational Bank.

Centum Investments on Tuesday announced a binding agreement to sell 83.4 per cent stake in Sidian to the Nigerian lender, which has been on an acquisition spree in Africa.

"Centum Investment Company Plc ('Centum') announces today that it has entered into a binding agreement with Access Bank Plc ('Access Bank') regarding a proposed purchase

by Access Bank of Centum's entire equity stake in Sidian Bank Limited. It is expected that in due course, Sidian will be merged with the Nigeria's lender subsidiary in Kenya to create a stronger banking institution positioned to serve the Kenyan market," Centum's CEO, James Mworira, said in a statement to newsrooms.

Access Bank acquired a 99.98 per cent stake of Transnational Bank in 2020 from Close associates of former President Daniel Moi in a deal valued at Sh1.56 billion. Access, which has assets of \$25.5 billion, focuses on corporate retail banking and it is expected to boost the growth of Sidian, which will be merged with Transnational Bank which was renamed Access Kenya.



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DTB Staff during the Comprehensive Compliance Training at the DTB Centre in Nairobi